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FORBES LAKE OF THE OZARKS PARK



**AMENDED AND RESTATED BYLAWS OF
FORBES LAKE OF THE OZARKS PARK LAND OWNERS ASSOCIATION
EXECUTED this 21 day of October, 2023**

ARTICLE 1. OFFICES

The principal office of the Corporation in the state of Missouri shall be located in Edwards, Missouri. The Corporation may have such other offices, either within or without the state of Missouri, as the Board of Directors (BoD) may determine or as the affairs of the Corporation may require from time to time. The Corporation shall have, and shall continuously maintain, in the state of Missouri a registered office and a registered agent, whose office is identical with such registered office, as required by the Missouri General Not for Profit Corporation Law.

ARTICLE II. DECLARATIONS

The Corporation accepts the terms and provisions of, and agrees to observe, obey, and fulfill, all the terms, conditions, restrictions, and duties placed on it by the Declaration of Covenants, Conditions and Restrictions for Forbes Lake of the Ozarks Park, Benton and Camden Counties, Missouri, dated July 26, 1983, and recorded in the Benton County, Missouri, records in Book 383, Page 1785 on August 2, 1983, and in the Camden County, Missouri, records in Book 248 at Page 352 on July 28, 1983 (herein referred to as "Declaration"). In order to aid in accomplishment of the purposes of the Corporation as expressed in its Articles of Incorporation, and in order to further the purposes expressed in the Declaration, the Corporation wishes to express its intent to abide by the terms and provisions of any future supplemental declarations made pursuant to the Declaration, as such supplemental declarations may be made from time to time, and by the terms and provisions of any amendments to said Declaration or supplemental declarations which may be adopted from time to time. Nothing in these Bylaws shall be construed to limit or enlarge any of the provisions or restrictions of the Declaration, or to be in anyway in conflict with the terms thereof. The expressed inclusion of or reference to certain provisions of said Declaration in these Bylaws should in no way be construed to limit the binding effect of any of the terms and provisions of said Declaration which are not expressly included or referred to in these Bylaws.

ARTICLE III. MEMBERS

1. Qualification. Members of the Corporation shall consist of the owners of lands as set forth in Article V of the Articles of Incorporation. Each person qualifying for membership in the Corporation shall automatically become a Member of the Corporation without the necessity of any further action on his part, and membership in the Corporation may not be severed from, or in any way transferred, pledged, mortgaged, or alienated without, the title to the property interest conferring such membership. Any attempt to make a prohibited severance, transfer, pledge, mortgage, or alienation shall be void.

2. Notification. Any person who may become a Member of the Corporation shall give written notice and a copy of deed of ownership to the Secretary (or Assistant Secretary – A.S.) of the Corporation that he has become a Member and shall identify the Lot or other estate which entitles such person to membership. Further, all Members shall give written notice to the Secretary of the Corporation (or A.S.) of any changes which may occur from time to time in the names, addresses, email, and phone number, or ownership information provided the Corporation. Neither the Corporation nor its officers shall be liable for failing to enter on the membership books of the Corporation the name of any Member who fails to provide notice as specified herein or for failing to give such person notice of any meeting of Members or any other notification or information provided or required by these Bylaws or by law.

ARTICLE IV. MEETINGS OF MEMBERS

1. Annual Meeting. There shall be a regular annual meeting of the Members of the Corporation at a reasonable place and time to be determined by the Board of Directors. Written notice will be given to Members not less than Thirty (30) nor more than Sixty (60) days prior to the date fixed for said regular annual meeting. Any changes to the date of the annual meeting will require a majority vote of the Board of Directors.

2. Special Meetings. Special meetings of the Members may be called at a reasonable time, date, and place by the Board of Directors or upon written request of Members entitled to vote one-fourth (1/4) of the total votes of the entire membership, by written notice given to all Members not less than five (5) nor more than forty (40) days prior to the date fixed for said special meeting.

3. Notices. Notices of all meetings of Members shall be addressed to each Member as his address appears on the books of the Corporation and shall state the time, date and place of each such meeting and, if a special meeting, the purpose or purposes of such meeting. A Member can "opt-in" to go paperless with a one-time written notification to the Secretary of the Corporation (or A.S.) and receive notifications personally via email. This option will save the LOA postage and paper costs and will allow the Member to receive notifications quicker and items will not be lost in the mail. A Member can reverse the "opt-in" with written notification to the Secretary of the Corporation (or A.S.).

4. Closing of Books. Except as otherwise provided in Section 5, Article VI of the Declaration, the Board of Directors shall close the membership books of the Corporation for a period of not less than five (5) days nor more than forty (40) days preceding the date of any regular or special meetings of Members, and only those Members who are listed as such on the membership books on the date when said books are closed shall be eligible to vote at any such meeting of Members. Neither the Corporation nor its officers shall be liable in any manner for refusing to permit any person to vote who is not a Member listed on the membership books as of the date of the closing of said books, or who is the duly authorized proxy or attorney-in-fact of such person.

5. Quorum. The presence at any meeting, in person or by proxy, of Members entitled to vote at least one-tenth (1/10) of the votes of the entire membership shall constitute a quorum except as otherwise provided in Section 5 of Article VI of the Declaration (annual and special assessments). If any meeting cannot be held because a quorum is not present, the Members present, either in person or by proxy, may adjourn the meeting to a time not more than sixty (60) days from the time set for the original meeting.

6. Conduct of Meetings. The Chairman of the Board of Directors, or in his absence, the Vice Chairman, shall call meetings of Members to order and act as chairman of such meetings. In the absence of both said officers, any Member entitled to vote thereat or any proxy of any such Member may call the

meeting to order, and a chairman of the meeting shall be elected. The Secretary of the Corporation or, in his/her absence, the Assistant Secretary shall act as the secretary of the meeting. In the absence of both the Secretary and the Assistant Secretary, a secretary shall be selected in the manner aforesaid for selecting a chairman of the meeting. A published condensed version of Roberts Rules of Order shall be used.

7. Proxies. At any meeting of the Members, a member entitled to vote may vote by proxy executed in writing by the Member or by his duly authorized attorney-in-fact. No proxy shall be valid after eleven (11) months from the date of its execution, unless otherwise provided in the proxy. All proxies shall be filed with the Secretary (or A.S.) and must be maintained in the Corporation offices.

8. Votes of Members. Members shall be entitled to the number of votes which are specified in Article VI of the Articles of Incorporation and further refined in Article V of the Declaration.

9. Manner of Acting. A majority of the votes entitled to be cast on a matter to be voted upon by the Members present or represented by proxy at a meeting at which a quorum is present shall be necessary for the adoption thereof unless a greater portion is required by these Bylaws, the Articles of Incorporation or the Declaration.

ARTICLE V. BOARDS OF DIRECTORS; NUMBER; TERM OF OFFICE; COMPENSATION

1. Number. The affairs of this Corporation shall be managed by a Board of up to five (5) Directors and not less than (3) Directors who need not be members.

2. Term of Office. The length of terms of Directors is three (3) years. At the Annual meeting of the Members, the Members shall elect replacements for any vacating Directors completing their three (3) year term.

3. Compensation. No Director shall receive compensation for any service rendered to the Association. However, any Director may be reimbursed for actual expenses incurred in the performance of Association duties. An example of acceptable expenses can include, but are not limited to, mileage according to current IRC used for any LOA official business. No landowner, Committee Member, or person holding a position on the Board of Directors shall profit at the expense of Forbes Lake of the Ozarks Park Land Owners Association.

4. Expected Responsibilities. Directors have a "Fiduciary" responsibility to the Membership of the Corporation. A Director cannot allow memberships or affiliations in other groups to jeopardize or influence the Fiduciary responsibility the Director has to the Corporation or its Members. Once elected, Directors must participate in the decision-making process of the organization, always exercising reasonable care, conducting the business of the organization in a legal, ethical, and financially sound fashion. A board member must act in accordance with the Declarations, Articles of Incorporation and these Bylaws, and in agreement with all applicable Missouri laws/statutes. A Member of the Board may not use information gained from the elected position for any personal gain. Nepotism (as defined by <https://www.mec.mo.gov/>) is not allowed. If a situation arises where nepotism is in question, then the board member must recuse themselves from that issue/instance. Avoid conflicts of interest and the appearance of such. Review Conflicts of Interest (https://www.mec.mo.gov/WebDocs/PDF/Complaint/Conflict_of_Interest.pdf) for how Directors are expected to act. As a Director, if you knowingly violate the spirit of this section (which is an aid to understanding, in part, Chapter 105 of MO Law, and how we model our behavior) or do not act as a Fiduciary for Forbes LOA, or knowingly violate the Declaration, the expectation is that you will immediately and voluntarily resign as a Director.

ARTICLE VI. DIRECTORS; NOMINATION; ELECTION; REMOVAL; REPLACEMENT

1. Nomination. Nomination for election to the Board of Directors shall be made: by (a) in writing and signed by a Member or Members holding at least five votes; (b) in writing signed by a Director. Written nominations must be agreed to and accepted in writing by the person nominated therein and state that person's willingness to serve if elected, and the nomination must be received by the Secretary (or A.S.) at least sixty days (60) days prior to the meeting at which the election is to be held. Nominees may be Members or non-Members.

2. Election. Election to the Board shall be by written, secret ballot. At such election, the Members or their proxies may cast, in respect of each vacancy, one vote per Lot. The person(s) receiving the largest number of votes shall be elected.

3. Removal; Replacement. A Director may be removed from the Board by a majority vote of the Members. In the event of removal, resignation, or death of a Director from the Board of Directors, a successor shall be appointed by the remaining Directors, or if only one remains, then that sole Director can appoint replacements. If none shall remain, by election at a special meeting of the Members. A Director appointed to fill a vacancy shall complete the original Director's term.

ARTICLE VII. MEETINGS OF DIRECTORS

1. Regular Meetings. Regular meetings of the Board shall be held at least semi-annually at such place and hour as may be fixed from time to time by the Board. Regular meetings of the Board shall be open to Members and at least one hour of each meeting shall be set aside for discussion between Members and the Board. Upon written request of any Member, the Board shall inform such Member of the time and place of the next regular meeting.

2. Special Meetings. Special meetings of the Board shall be called by the President of the Board or, by any two Directors, not less than five (5) working days' notice to each Director. Special meetings of the Board shall be open to Members.

3. Informal Action by Directors. Any action required by law to be taken by Directors, or any action which may be taken at a meeting of Directors, may be taken without a meeting if a consent in writing, including email, setting forth the action so taken, (or responded with desired action by email by all the Directors,) shall be signed by all the Directors.

4. Quorum. A majority of the Directors shall constitute a quorum for the transaction of business at any regular or special meeting. Every act or decision done or made by a majority of the Directors present at a duly held meeting at which a quorum is present shall be regarded as an act of the Board.

ARTICLE VIII. OFFICERS

1. Officers of the Board. The Board of Directors shall be a President (Chairperson), a Vice President (Vice-Chairperson), a Secretary, a Treasurer, and a Director, and such other officers as may be elected in accordance with the provisions of this Article. The Board of Directors may elect or appoint such other officers, including one or more Assistant Secretaries and one or more Assistant Treasurers, as it shall deem desirable, such officers to have such authority and to perform such duties as are set forth in these Bylaws or as may be prescribed from time to time, by the Board of Directors. Any two or more offices may be held by the same person, except the offices of President and Secretary and President and Treasurer. The Board of Directors have a fiduciary responsibility to the Members of Forbes Lake of the Ozarks Park Land Owners Association. An officer should have the best interest of all landowners in mind.

They also have a fiduciary and financial responsibility to the same and will exclusively provide benefits to them; and to carry out their duties prudently. They are to: follow the Declaration and Bylaws, diversify and plan investments, and pay only reasonable plan expenses.

2. Election and Terms of Office. The officers of the Corporation shall be elected annually by the Board of Directors following the regular annual meeting of the Members. If the election of officers shall not be held after the annual meeting, such election shall be held as soon thereafter as may be convenient. New offices may be created and filled at any meeting of the Board of Directors. Each officer shall hold office until his successor is duly elected.

3. Removal. An office elected or appointed by the Board of Directors may be changed by the Board of Directors itself, whenever in its judgment the best interests of the corporation would be served by such a change without prejudice to the contract rights, if any, of the officer so changed.

4. President. The President shall be the principal executive officer of the Corporation and shall, in general, supervise and control all of the business and affairs of the Corporation. He or She may sign, with the Secretary or any other proper officer of the Corporation, contracts or other instruments which the Board of Directors has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws or by statute to some other officer or agent of the Corporation; and, in general, he shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors from time to time.

5. Vice President. In the absence of the President or in the event of his inability or refusal to act, the Vice President, shall perform the duties of the President, and, when so acting, shall have all the powers of, and be subject to all the restrictions upon, the President. Any Vice President shall perform such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

6. Treasurer. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his/her duties in such sum and with such surety or sureties as the Board of Directors shall determine. He or she shall have charge and custody of, and be responsible for, all funds and securities of the Corporation; receive and give receipts for monies due and payable to the Corporation from any source whatsoever, and deposit all such monies in the name of the Corporation in such banks, trust companies, or other depositories as shall be selected in accordance with the provisions of Article X of these Bylaws; keep proper books of account; cause an annual audit of the Corporation's books to be made at the completion of each fiscal year after the first fiscal year; prepare an annual budget plus a statement of income and expenditures to be presented to the Members at the regular annual meeting; and deliver copies of the annual budget plus a statement of income and expenditures to each Member present at the annual meeting of the Association or requesting it in writing; and, in general, perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

7. Secretary. The Secretary shall keep the minutes of the meetings of the Members and of the Board of Directors in one or more books provided for that purpose. Provisional Meeting minutes shall be given to the IT to be posted no later than fourteen (14) days following the meeting. It shall bear a Watermark until approved by the Board at the next meeting. See that all notices are duly given in accordance with the provisions of these Bylaws or the Declaration or as required by law; be custodian of the corporate records and of the seal of the Corporation and see that the seal of the Corporation is affixed to all documents, the execution of which on behalf of the Corporation under its seal is duly authorized in accordance with the provisions of these Bylaws; keep membership books and a register of the post office

address and email address (if available) of each Member and of the tenants of Members as shall be furnished to the Secretary by such Member; keep records as to voting qualifications of Members; and in general, perform all duties incident to the office of the Secretary and such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

8. Assistant Treasurers and Assistant Secretaries. If required by the Board of Directors, the Assistant Treasurers shall give bonds for the faithful discharge of their duties in such sums and with such sureties as the Board of Directors shall determine. The Assistant Treasurer and Assistant Secretaries shall perform such duties as shall be assigned to them by the Treasurer, or the Secretary, or by the President, or the Board of Directors.

ARTICLE IX. COMMITTEES; APPOINTMENT; REMOVAL

1. Environmental Control Committee. The Board shall appoint an Environmental Control Committee consisting of three persons, who need not be Members, to serve up to three-year terms, with no two members of the committee having terms expire in the same year, and can serve consecutive terms with Boards approval. At least one member of the Committee shall be a permanent resident of Benton County or Camden County, Missouri. The Committee shall have the powers and perform the duties set forth in the Declaration, together with such other appropriate duties as the Board may assign to the Committee. Members of the Committee may be removed at any time without cause by the Board of Directors.

2. Other Committees. The Board shall make appointments to such other committees as it may deem appropriate and may remove any such appointee or terminate any such committee at the Board's pleasure. Such other committees shall have only such powers and duties as the Board may determine. The Committees shall present their meeting minutes during the LOA's monthly meeting and then provide a written or emailed transcript of their presentation of their meeting minutes, to the Secretary of the Corporation (or A.S.) outlining the Committee's activities.

3. Quorum. Unless otherwise provided in the resolution of the Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum, and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

4. Rules. Each committee may adopt rules for its own government not inconsistent with these Bylaws, the Declaration, Articles of Incorporation, and local state and federal laws, and/or with rules adopted by the Board of Directors.

ARTICLE X. CONTRACTS; CHECKS; DEPOSITS; FUNDS AND FISCAL YEAR

1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents of the Corporation, in addition to the officers so authorized by these Bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances. The bidding will be done professionally by a closed bid process published at the time of bid requests.

2. Checks, Drafts, etc. All checks, drafts or orders for the payment of money, notes or other evidence of indebtedness issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents of the Corporation, and in such manner, as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the Treasurer or an Assistant Treasurer and countersigned by the President or a Vice President of the Corporation. All invoices will be validated and initialed by the Director(s)

signing the check. All checks issued from Corporation bank accounts will require signatures by two (2) Directors if over \$500.00.

3. Deposits. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

4. Gift. The Board of Directors may accept on behalf of the Corporation any contribution, gift, bequest, or devise for the general purposes or for any special purpose of the Corporation. All such contributions shall be used only for the benefit of the greater Forbes LOA and not for any individual landowner, committee, or Board officer.

ARTICLE XI. CERTIFICATES OF MEMBERSHIP

1. Certificates of Members. The Board of Directors may provide for the issuance of certificates evidencing membership in the Corporation, which shall be in such form as may be determined by the Board. Such certificates shall be signed by the President or a Vice President and by the Secretary or an Assistant Secretary and shall be sealed with the seal of the Corporation. All certificates evidencing membership shall be consecutively numbered. The name and address of each Member and the date of issuance of the certificate shall be entered on the records of the Corporation. If any certificate shall become lost, mutilated, or destroyed, a new certificate may be issued therefor upon such terms and conditions and the Board of Directors may determine.

2. Issuance of Certificates. A Certificate of membership shall be issued to each person who becomes a Member and who provides the Secretary of the Corporation with the information described in Article III Section 2 of these Bylaws if the Board of Directors shall have provided for the issuance of certificates of membership under the provisions of Article XI Section 1.

ARTICLE XII. BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Members, Board of Directors and committees. It shall also keep at its registered or principal office membership books containing the names and addresses of the Members entitled to vote. All books and records of the Corporation may be inspected by any Member, or his agent or attorney, for any proper purpose at any reasonable time.

ARTICLE XIII. FUNDS AND ASSESSMENTS

1. Forbes Lake of the Ozarks Park Fund. The Board shall establish a fund (the "Forbes Lake of the Ozarks Park Fund") into which shall be deposited all monies paid to the Corporation and from which disbursements shall be made in performing the functions of the Corporation as provided in the Declaration and in the Articles of Incorporation.

2. Regular Annual Assessments. Prior to each regular annual meeting of the Corporation, the Board of Directors shall estimate the expenses to be incurred by the Corporation in performing its functions for the fiscal year commencing on the next ensuing October 1, including a reasonable provision for contingencies and appropriate replacement reserves, less any expected income and any surplus from the prior year's fund. Uniform and equal assessments sufficient to pay such estimated net charges shall then be due and payable to the Corporation on the first day of the fiscal year for which the assessment is made or semiannually, if so, determined by the Board of Directors in its sole and absolute discretion.

3. Special Assessments. In addition to the regular annual assessments provided for in Section 2 of this Article, the Board of Directors may levy special assessments in the manner for the purposes set forth in the Declaration Article VI, Section 4/5.

4. Levy of Assessments. In order to raise the total amount for which the levy in question is being made, the Corporation shall make individual assessments against the property of Members as herein provided. Each individual assessment shall be equal to each other individual assessment. The Corporation shall levy one assessment against each Lot.

5. Late Charges. See Article VI, Section 9 of the Declaration.

6. Unpaid Assessments as Liens. The amount of any delinquent assessment, whether regular or special, assessed against any property and any late charge attributable thereto, and the costs of collecting the same, including reasonable attorneys' fees, shall be a lien upon each Lot and any improvements thereon. Such lien shall be prior to any declaration of homestead. Such lien may be foreclosed in the same manner as is provided by the laws of Missouri for foreclosure of mortgages on real property. A certificate executed and acknowledged by any two members of the Board of Directors, stating the indebtedness secured by such lien, shall be conclusive upon the Corporation as to the amount of such indebtedness, as of the date of the certificate, in favor of all persons who rely thereon in good faith, and such certificate shall be furnished to any Member upon request on payment of such reasonable fee as may be determined by the Board of Directors.

7. Mortgage Protection. No lien created under this Article or under any other Article of these Bylaws, nor any lien arising by reason of any breach of the Declaration, nor the enforcement of any provisions of these Bylaws, shall defeat or render invalid the rights of the beneficiary under any recorded mortgage or deed of trust of first and senior priority upon a Lot, made in good faith and for value. However, after the foreclosure of any such first mortgage or deed of trust, or after any conveyance in lieu of foreclosure, such Lot shall remain subject to the Declaration and shall be liable for all regular assessments and all special assessments levied subsequent to completion of such foreclosure or delivery of such conveyance but falling due after such completion or such delivery. Sale or transfer of any Lot shall not affect or extinguish the assessment lien; No such repossession shall relieve such Lot from liability for any assessments thereafter becoming due on the next October 1 assessment date or the lien thereof.

8. Subordination. By subordination agreement executed by the Corporation, the benefits of Section 7 of this Article may, in the sole and absolute discretion of the Board of Directors, be extended to beneficiaries not otherwise entitled thereto.

ARTICLE XIV. INDEMNIFICATION

1. Third-Party Actions. The Corporation may indemnify any person who was or is a party or is threatened to be made party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative (other than an action by or in the right of the Corporation) by reason of the fact that he is or was a director, officer, employee, servant, or agent of the Corporation, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit, or proceeding, if he acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Corporation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his conduct was unlawful.

2. Determination. The indemnification by the Corporation provided for in Section 1 of this Article shall be made only after a determination has been made that the indemnification of the officer, director, employee, servant, or agent is proper because he has met the applicable standards of conduct set forth above. Such determination shall be made by the Board of Directors, by a majority vote of a quorum consisting of Directors who are not parties to such action, suit or proceeding, or if such a quorum is not obtainable, or even if obtainable, if a quorum of disinterested Directors so directs, then, by independent legal counsel in a written opinion; provided, however, that if a director, officer, employee, servant or agent of the Corporation has been successful on the merits or otherwise in defense of any action suit or proceeding referred to above, or in defense of any claim, issue or matter therein, then to the extent that the Corporation has elected to provide indemnification; he shall automatically be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him in connection therewith without the necessity of any such determination that he has met the applicable standard of conduct set forth above.

3. Insurance. The Board of Directors may purchase and maintain insurance on behalf of any person who is or was a director, officer, employee, servant, or agent of the Corporation against any liability asserted against him or incurred by him in any such capacity, or arising out of his status as such, whether or not the Corporation would have the power to indemnify him against such liability hereunder or otherwise.

4. Other coverage. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which anyone seeking indemnification may be entitled under these Bylaws, by agreement, vote of the Members, vote of disinterested Directors, Missouri law, or otherwise, both as to capacity while holding such office and may continue as to a person who has ceased to be a director, officer, employee, servant or agent and inure to the benefit of the heirs and personal representatives of such person.

ARTICLE XV. CORPORATION PROPERTY

1. Forbes Lake of the Ozarks Park Rules. The Board of Directors shall have the authority to adopt rules governing the operation and use of property owned or leased by the Corporation as provided in the Declaration.

2. Violation of Forbes Lake of the Ozarks Park Rules. If any Member, dependent, member of his family, tenant, guest, licensee or invitee violates any rules and/or regulations within the Declaration or these Bylaws, the Board of Directors may invoke any one or more of the remedies set forth in the Declaration.

3. Damages. Each Member or other person described above in Section 2 of this Article shall be liable to the Corporation for any damage to the property of the Corporation which may be sustained by reason of the negligent or intentional misconduct of such Member, dependent, member of his family, tenant, guest, licensee or invitee. If the Member's property is owned or leased jointly or in common, the liability of all such joint or common owners or lessees shall be joint and several. The amount of such damage may be assessed against the real and personal property of such Member or other person on or within Forbes Lake of the Ozarks Park, including the leasehold estate of any lessee, and may be collected as provided herein for the collection of assessments.

ARTICLE XVI. WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Missouri General Not for Profit Corporation Law or under the provisions of the Articles of Incorporation or the Bylaws of this Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE XVII. AMENDMENTS TO BYLAWS

These Bylaws may be altered, amended or repealed and new Bylaws may be adopted by a majority of the Directors present at any regular meeting or at any special meeting of the Board of Directors, if at least five (5) days written notice is given of intention to alter, amend or repeal or to adopt new Bylaws at such meeting.

Adopted effective date: 11/20/2023




Russell Giudicessi, Secretary

NOTARY ACKNOWLEDGEMENT

STATE OF MISSOURI}

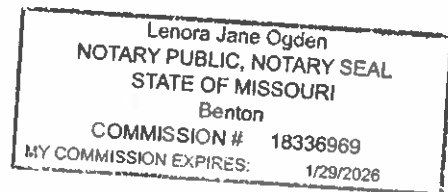
COUNTY OF CAMDEN} S.S.

On this day 20 of November in the year 2023 before me, the undersigned notary public, personally appeared Russell Giudicessi, Secretary, known to me to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.



Lenora Jane Ogden, Notary



My Commission Expires: 1/29/2026

NOTE: A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.